



# Do you understand your tax profile? Are there potential opportunities that you are currently unaware of?

## **WE HAVE SEEN HUGE CHANGES TO THE TAX LANDSCAPE IN RECENT YEARS AND WITH ADDITIONAL INVESTMENT EXPECTED BY THE GOVERNMENT OVER THE NEXT FIVE YEARS; THE SPEED, COMPLEXITY AND IMPLEMENTATION OF THESE CHANGES IS ONLY SET TO INCREASE.**

From extended powers and harshened penalty regimes to increased data available to global tax authorities, we find ourselves in a world where clients are looking for reassurance on their tax affairs and advice on how to navigate the complexities of the ever changing landscape whilst being able to plan for the future.

Long gone are the days where aggressive tax schemes are seen as an acceptable form of tax planning and with the introduction of Advance Payment Notices this type of planning is even less appealing.

### **HOW WILSON WRIGHT CAN HELP?**

Here at Wilson Wright we welcome this shift and as a firm we seek to provide our clients with bespoke, technically robust tax advice that they can trust and rely on.

Unfortunately, this has not been the case and still is not necessarily the case with all advisers.

As part of our new client take on procedure, our tax team have developed a 'risks and opportunities' health check which seeks to provide our clients with peace of mind.

We will review your personal and/or business affairs, providing an analysis of what we perceive to be your current tax risks whilst at the same time, highlighting suitable opportunities.

This is a targeted offering, generating bespoke conclusions and does not aim to provide a 'one size fits all' solution.

We will approach your affairs holistically and work with you to understand your current and historic tax profile, your current circumstances and future aspirations.

This will allow us to agree how best to approach any problematic historic planning (if any) and more importantly, how to structure your affairs going forward.

Initially, we will meet with you to run through our 'fact find'. This will enable us to understand you, your financial position, your family situation and your ambitions for the future.

Once we have a greater understanding of this, we will produce a report that highlights what we believe to be your current risks and potential steps to address these along with suitable opportunities that align with your future intentions and objectives.

Examples of what might be covered include a review of :

- your residency status;
- use of annual allowances;
- structuring of property portfolios;
- tax efficient profit extraction from your business;
- exit planning (particularly business property relief and entrepreneurs' relief); and
- inheritance tax planning.

This report does not seek to find an ultimate solution to any problems identified nor will it look to offer detailed advice on opportunities. However, it seeks to provide you with clarity that your tax affairs are in hand and to help you manage your affairs efficiently going forwards.

It will also provide you with the information needed to help you understand available tax planning opportunities which may assist in helping you to achieve your future objectives more quickly and efficiently.

**To find out more about what they can do for you, visit: [wilsonwright.com](http://wilsonwright.com) or call 020 7832 0444**



## MEET THE TEAM

If you require further information or guidance on any of the matters in this guide, do not hesitate to contact the Wilson Wright team.

**For full details of our services please visit [wilsonwright.com](http://wilsonwright.com) or call 020 7832 0444.**

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